PLANNED GIVING

INVEST IN THE FUTURE OF OUR COMMUNITY

United Way of Lake County
Creating Your Legacy

When you include United Way of Lake County in your planned giving, you are contributing to the long-term success and well-being of our community. You are helping to create our community’s future leaders by ensuring children have the support they need to succeed in school from the first day they enter kindergarten to graduation. And, you are helping to ensure that local families get the support they need to become self-sufficient for years to come.

You do not need to be a millionaire to give a gift with impact – donors from all walks of life at all income levels can make an investment in securing the future of our community. The process is simple, and the impact will last for generations.

We welcome the opportunity to send you additional information or meet with you to take the next steps.

Please contact Quinton Snodgrass at (847) 775-1046 or Quinton.Snodgrass@uwlakeco.org.
Ways to Make a Charitable Contribution

We want to make sure that you benefit from making a gift to us. In addition to making a difference in the lives of others, the best gift plans improve your financial and tax situation - often right away. A well-planned gift can reduce or eliminate long-term capital gains taxes, provide current income tax deductions, and reduce estate and gift taxes.

To design a gift, we recommend that you obtain the professional counsel of an attorney who specializes in estate planning. We can work with your advisors to help you plan for tomorrow and receive maximum benefits today.

Read on for some common ways to make a charitable contribution:
1. **Outright Gift of Cash or Check**

A gift by cash or check is the most common and easiest method for making a charitable contribution. If you itemize tax deductions on your tax return, the full value of your gift can be a tax deduction.

2. **Appreciated Stock**

Irrevocably contributing an asset provides an immediate income tax deduction. Additionally, donating appreciated stock held more than a year, has the benefit of eliminating tax on the gain.

3. **IRA Rollover**

The IRA rollover allows donors 70½ or older to donate up to $100,000 from their IRA directly to a qualified charity without having to pay income taxes. The IRS requires owners of IRAs to begin annual withdrawals from these accounts after they turn 72 years old. An IRA rollover gift can meet an IRA’s annual required minimum distribution and reduce taxable income.

4. **Current Will or Trust**

Your legacy is reflected in your will. A bequest from a will or a living trust lets you pass any amount to UWLC free of estate tax. You can give cash, specific property or a percentage of your estate. This arrangement provides you with flexibility to make updates should your circumstances change. We recommend you obtain the professional counsel of an attorney who specializes in estate planning to ensure your will accomplishes your personal and charitable goals.
5 Retirement Plan

Perpetuating your gift through a retirement plan is simple, flexible and tax wise. Assets remaining in retirement plans funded with pretax dollars can be subject to both estate and income taxes. This means that the amount left to heirs is diminished by estate taxes and the recipient is also required to pay income taxes. Naming UWLC as the beneficiary of a retirement account allows you to continue to draw money out of the account while you are living. This method also provides you with the freedom to change your mind if your situation changes. You can contact the administrator of your retirement plan to designate UWLC as the beneficiary of your retirement plan.

6 Life Insurance

Many contributors are attracted to life insurance because it enables them to make a larger gift than they would otherwise be able to make. You can make UWLC the owner of the policy and receive an income tax deduction. If you name UWLC as the owner and the beneficiary, you will also receive tax deductions on the annual premiums. You can also retain ownership and name UWLC as the beneficiary. If you retain ownership, the gift is revocable so you will not be eligible for current tax benefits, but your estate will not pay estate taxes on the policy proceeds UWLC receives.

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## Impact on United Way of Lake County

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Creating Your Legacy

**Find the Right Gift for You.**
Leaving a Lasting Legacy

By making a planned gift, you will be a part of a special group of dedicated donors who have chosen to leave a lasting legacy that will continue to support future generations.

“We have been loyal contributors to United Way of Lake County for more than 35 years. That’s because we believe that United Way provides a table around which our community can gather to voluntarily address challenges and advance the common good in the basic building blocks of a good life: education, income and health. Through a planned gift we can support United Way to continue building a strong community for our grandchildren and generations to come.”
- Chuck and Teresa Bartels, Mundelein, IL

“When I revised my will recently the thought occurred to me that I have invested so much time and money in United Way of Lake County while alive, I should care about the continuation of the great programs, which are truly making a difference, when I’m gone. If you are giving now, and have done so for years, you have made an investment. You should consider one last gift to continue that work of your investment after you are gone.”
- Nancy Coolley

If you have already included UWLC in a planned gift, we encourage you to let us know. While your participation can be anonymous, your willingness to be listed inspires others to follow your example.
CONSIDER INCLUDING UNITED WAY IN YOUR WILL OR ESTATE PLAN.

LEARN MORE LIVESTRONG@lakecounty.org/PLANNEDGIVING

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